

Draft Budget Report
Period ending 31 October 2016

Board of Trustees
20 February 2017

	Jan-Oct 16	Existing Budget	Variance	Pro rata Budget	Variance	Annual Budget
Ordinary Income/Expense						
Income						
Bttry Smoke Alarm Prog (Rotary)	0.00	1,300.00	(1,300.00)	1,083.33	(1,083.33)	1,300.00
Int - General	7,765.93	10,800.00	(3,034.07)	10,000.00	(2,234.07)	12,000.00
Miscellaneous Income	0.00	1,000.00	(1,000.00)	1,833.33	(1,833.33)	2,200.00
Tax Revenue	10,000.00	10,000.00	0.00	0.00	10,000.00	0.00
Tax Rev - Capital Reserve Fund	2,095,800.00	2,095,800.00	0.00	2,104,166.67	(8,366.67)	2,525,000.00
Tax Revenue - Other	2,105,800.00	2,105,800.00	0.00	2,104,166.67	1,633.33	2,525,000.00
Total Tax Revenue	2,113,565.93	2,118,900.00	(5,334.07)	2,117,083.33	(3,517.40)	2,540,500.00
Total Income	2,113,565.93	2,118,900.00	(5,334.07)	2,117,083.33	(3,517.40)	2,540,500.00
Gross Profit						
Expense						
Admin Expenses						
Advertising	857.73	2,800.00	(1,942.27)	2,500.00	(1,642.27)	3,000.00
Audit & Related Fees	(400.00)	5,900.00	(6,300.00)	4,583.33	(4,983.33)	5,500.00
Bank Charges & Cash Short	48.04	600.00	(551.96)	583.33	(55.67)	700.00
Communication - Phone	12,608.11	14,140.00	(1,531.89)	14,166.67	(1,558.56)	17,000.00
Convention	601.87	0.00	601.87	5,000.00	(4,398.13)	6,000.00
Credit Card Fee	326.00	0.00	326.00	0.00	326.00	0.00
Dues & Subscriptions	2,038.73	3,500.00	(1,461.27)	4,583.33	(2,544.60)	5,500.00
Finance Charges	0.00	0.00	0.00	10,416.67	(10,416.67)	12,500.00
Freight/Postage	3,323.30	4,600.00	(1,276.70)	4,583.33	(1,260.03)	5,500.00
Insurance	44,137.37	32,000.00	12,137.37	26,666.67	17,470.70	32,000.00
Professional/Tech Support	26,856.47	10,000.00	16,856.47	10,000.00	16,856.47	12,000.00
Licenses, Leases & Rentals	6,219.11	3,000.00	3,219.11	2,500.00	3,719.11	3,000.00
Marketing	0.00	1,500.00	(1,500.00)	1,666.67	(1,666.67)	2,000.00
Office Supplies & Equipment	8,617.22	12,500.00	(3,882.78)	12,500.00	(3,882.78)	15,000.00
Professional Development	6,307.43	8,000.00	(1,692.57)	8,333.33	(2,025.90)	10,000.00
Travel Fee	445.20	0.00	445.20	0.00	445.20	0.00
Total Admin Expenses	111,986.58	98,140.00	13,846.58	108,083.33	3,903.25	129,700.00
Operating Expenses						
Clothing - Career	5,984.69	760.74	5,223.95	6,666.67	(681.98)	8,000.00
Clothing - Paid On-call	2,420.26	7,000.00	(4,579.74)	8,333.33	(5,913.07)	10,000.00
Clothing - Protective	13,225.44	5,000.00	8,225.44	18,333.33	(5,107.89)	22,000.00
Computer HW, SW, Supp	742.44	1,250.00	(507.56)	1,250.00	(507.56)	1,500.00
Employee/POC Recognition	2,897.61	6,000.00	(3,102.39)	6,250.00	(3,352.39)	7,500.00
Equipment Purchase & Tools	1,754.45	15,000.00	(13,245.55)	15,000.00	(13,245.55)	18,000.00
Equipment R & M	4,309.41	6,250.00	(1,940.59)	6,250.00	(1,940.59)	7,500.00
Fire Dept Record System	0.00	4,500.00	(4,500.00)	6,666.67	(6,666.67)	8,000.00
Fire Fighter EAP	1,099.00	3,350.00	(2,251.00)	3,333.33	(2,234.33)	4,000.00
Fire Prev & Public Educat	3,400.67	5,750.00	(2,349.33)	5,416.67	(2,016.00)	6,500.00
Fire Station R & M	8,710.72	20,850.00	(12,139.28)	20,833.33	(12,122.61)	25,000.00
Fire Station Utilities	17,404.06	22,500.00	(5,095.94)	23,333.33	(5,929.27)	28,000.00
First Responder	6,243.26	5,000.00	1,243.26	12,500.00	(6,256.74)	15,000.00
Foam	2,600.10	0.00	2,600.10	2,500.00	100.10	3,000.00
Hydrant Repair	885.55	0.00	885.55	0.00	885.55	0.00
Landscaping	3,300.00	4,800.00	(1,500.00)	5,000.00	(1,700.00)	6,000.00
Medical	230.00	0.00	230.00	0.00	230.00	0.00
Radio Equip/Repair & Supplies	1,555.32	2,500.00	(944.68)	4,583.33	(3,028.01)	5,500.00
SCBA	7,027.87	2,000.00	5,027.87	10,000.00	(2,972.13)	12,000.00
Supplies/Sundries	5,376.29	5,850.00	(473.71)	5,833.33	(457.04)	7,000.00
Training (formerly Education)	34,548.09	62,000.00	(27,451.91)	58,333.33	(23,785.24)	70,000.00
Vehicle Operating	49,788.06	50,000.00	(211.94)	75,000.00	(25,211.94)	90,000.00
Total Operating Expenses	173,503.29	230,360.74	(56,857.45)	295,416.67	(122,798.93)	354,500.00
Trustee Expenses						
Legal Fees	26,183.53	30,000.00	(3,816.47)	83,333.33	(57,149.80)	100,000.00
Consultants	2,027.55	0.00	2,027.55	50,000.00	(47,972.45)	60,000.00
Admin Support	7,029.00	0.00	7,029.00	0.00	7,029.00	0.00
Advertising/Election	2,866.10	4,500.00	(1,633.90)	4,166.67	(1,300.57)	5,000.00
Annual Dinner	4,352.42	6,000.00	(1,647.58)	5,000.00	(647.58)	6,000.00
Fireworks	2,518.92	2,500.00	18.92	2,083.33	435.59	2,500.00
Total Trustee Expenses	44,977.52	43,000.00	1,977.52	144,583.33	(99,605.81)	173,500.00
Wage & Related Expenses						
BC Medical Service Plan	12,080.00	18,470.00	(6,390.00)	18,470.00	(6,390.00)	22,164.00
CPP	26,871.16	28,681.00	(1,809.84)	25,464.17	1,406.99	30,557.00
EI	13,156.56	15,339.00	(2,182.44)	13,358.33	(201.77)	16,030.00
Employee Health Plan & BBD	58,634.52	63,713.00	(5,078.48)	63,712.50	(5,077.98)	76,455.00

Summary of Variances
Existing Budget (5,334.07) Pro rata Budget (3,517.40)
Total Income 13,846.58
Expense (96,857.45) 3,903.25
Trustee Expenses 1,977.52 (99,605.81)
Total Non Payroll Expenses (41,033.35) (218,501.49)
Wage & Related Expenses (6,834.80) (44,526.47)
Extraordinary Expenses 0.00 (35,833.33)
Total Expenses (47,868.15) (295,861.29)
Net Income (42,534.08) (295,343.89)

Months 10
Pro Rata = Annual Budget/# months

	Existing		Pro rata		Annual	
	Jan-Oct 16	Budget	Variance	Budget	Variance	Budget
HUB-Health Benefits(Volunteers)	15,142.95	28,350.00	(13,207.05)	28,333.33	(13,190.38)	34,000.00
Life Ins. & W.C.B.	12,628.25	25,657.00	(13,028.75)	23,734.17	(11,105.92)	28,481.00
Reg. Pension Plan & RRSP	134,925.54	157,255.00	(22,329.46)	162,257.50	(27,331.96)	194,709.00
SSIFR Firefighters Assn Stipend	160,669.55	206,800.00	(46,110.45)	213,333.33	(52,643.78)	256,000.00
Staffing - Fill in Wages	0.00	0.00	0.00	0.00	0.00	0.00
Wages	1,153,341.67	1,050,040.00	103,301.67	1,083,333.33	70,008.34	1,300,000.00
Wage & Related Expenses - Other	0.00	0.00	0.00	0.00	0.00	0.00
Total Wage & Related Expenses	1,587,470.20	1,594,305.00	(6,834.80)	1,631,996.67	(44,526.47)	1,958,396.00
Xtraordinary Expenses						
Unallocated Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Xtraordinary Expenses	0.00	0.00	0.00	35,833.33	(35,833.33)	43,000.00
Total Expense	1,917,937.59	1,965,805.74	(47,868.15)	2,215,913.33	(298,861.29)	2,659,096.00
Net Ordinary Income	195,628.34	153,094.26	42,534.08	(68,830.00)	295,343.89	(118,586.00)
Net Income	195,628.34	153,094.26	42,534.08	(98,830.00)	295,343.89	(118,586.00)